

**NOTICE OF PUBLIC HEARING
Proposed MIDLAND School Budget Summary
Fiscal Year 2026 - 2027**

Location of Public Hearing: Midland District Office Board Room 106 W Webster St. Wyoming, IA 52362	Date of Hearing: 04/08/2026	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	4,174,609	4,883,133	5,024,437	% -8.8
Utility Replacement Excise Tax	2	91,452	108,170	41,510	% 48.4
Income Surtaxes	3	277,808	277,061	351,032	% -11.0
Tuition\Transportation Received	4	770,000	773,400	494,311	
Earnings on Investments	5	237,500	288,552	394,524	
Nutrition Program Sales	6	145,000	149,700	143,193	
Student Activities and Sales	7	139,100	138,600	132,382	
Other Revenues from Local Sources	8	297,000	503,800	385,425	
Revenue from Intermediary Sources	9	624,900	0	0	
State Foundation Aid	10	3,645,520	3,740,680	3,535,096	
Instructional Support State Aid	11	10,296	0	0	
Other State Sources	12	371,100	1,038,200	1,001,859	
Two Tier Assessment Limitation Replacement	13	59,103	59,103	2,731	
Title I Grants	14	100,000	102,000	104,110	
IDEA and Other Federal Sources	15	381,700	293,600	458,522	
Total Revenues	16	11,325,088	12,355,999	12,069,132	
General Long-Term Debt Proceeds	17	0	9,863,500	9,200,000	
Transfers In	18	211,459	9,832,400	420,152	
Proceeds of Fixed Asset Dispositions	19	0	32,915	3,901	
Special Items/Upward Adjustments	20	0	2,715	2,715	
Total Revenues & Other Sources	21	11,536,547	32,087,529	21,695,900	
Beginning Fund Balance	22	5,863,613	6,091,258	4,542,758	
Total Resources	23	17,400,160	38,178,787	26,238,658	
*Instruction	24	5,628,200	5,467,200	5,356,451	% 2.5
Student Support Services	25	634,400	615,900	562,976	
Instructional Staff Support Services	26	359,400	358,200	195,892	
General Administration	27	398,900	427,600	227,279	
School Administration	28	456,200	444,300	416,487	
Business & Central Administration	29	332,100	331,100	295,477	
Plant Operation and Maintenance	30	1,076,300	1,054,500	899,445	
Student Transportation	31	732,000	678,100	756,020	
*Total Support Services (lines 25-31)	31A	3,989,300	3,909,700	3,353,576	% 9.1
*Noninstructional Programs	32	419,641	358,000	359,525	% 8.0
Facilities Acquisition and Construction	33	528,400	1,126,600	6,594,541	
Debt Service (Principal, interest, fiscal charges)	34	1,447,071	11,426,740	3,840,108	
AEA Support - Direct to AEA	35	191,257	167,619	205,071	
*Total Other Expenditures (lines 33-35)	35A	2,166,728	12,720,959	10,639,720	% -54.9
Total Expenditures	36	12,203,869	22,455,859	19,709,272	
Transfers Out	37	211,459	9,859,315	420,152	
Other Uses	38	0	0	17,976	
Total Expenditures, Transfers Out & Other Uses	39	12,415,328	32,315,174	20,147,400	
Ending Fund Balance	40	4,984,832	5,863,613	6,091,258	
Total Requirements	41	17,400,160	38,178,787	26,238,658	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.66466			